



THE REGISTER

SREC Newsletter

Spring 2022

In This Issue

The Saskatchewan Real Estate Commission's mission is, "To protect the public interest by ensuring that registrants act within a professional framework that promotes ethical conduct and integrity and strengthens consumer trust and confidence."

One of the methods the Commission uses to deliver our mission is that of regular industry communication. In this edition, we have included several reminders and discuss issues of importance to the industry.

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Should you have any questions or concerns on these topics or others, please contact the Commission. Do you have a suggestion for an article? Contact information for the Commission can be found at www.srec.ca or on page 5.

We hope you enjoy this issue!



Investigation Summaries

REGISTRANTS:

In order to maintain the professionalism of the industry, it's important for you to keep up-to-date on practice issues and disciplinary histories so you can continue to competently serve clients and customers.

STAKEHOLDERS AND CONSUMERS:

Everyone has the right to be aware of who has been disciplined in the real estate industry. It is important information to know—especially if you are looking to hire the services of a registrant (agent).

Below is a brief summary of recent decisions. As always, full summaries can be found through our website or on CanLII.

2021-02 John Chung: On February 14, 2022, Mr. Chung was issued an order of reprimand and a \$2,000 fine for breaching Bylaw 726(c) by creating an advertisement that was reasonably capable of misleading its recipient.

QUESTIONS?

Contact the Commission's Legal & Compliance department at:

compliance@srec.ca, or
call 306.374.5233

Certificate of Registration Renewal

The Commission's registration year is July 1 to June 30.

Beginning Wednesday, May 18, 2022, if you have successfully completed your 2022 CPD, you may log onto your personal page of the Commission's Online Registration System to renew your registration for the next fiscal/registration year:

<https://ols.srec.ca/asp/login.aspx>

Renewals are \$540 payable by credit card (VISA or MasterCard) online.

Did You Know...

There are Information Bulletins available on the Commission's website. Items included in previous editions of The Register can be accessed on the site [here](#).

Copies of the Commission's mandatory forms are available through the online system. Registrants can access these forms by visiting the [Commission's website](#) and logging in to their personal page.

Successful cyber-attacks have been launched on Saskatchewan brokerages. Data breaches can result in denials of service, ransom demands for the return of data, leaked confidential client data and the theft of money from client accounts. Registrants should take steps to ensure their cybersecurity and consider following up with their insurer about coverage in the event of a data breach.

Registrants are required to complete a Disclosure of Interest in Trade Form when providing services to an associate of their brokerage.

Examples of an "associate" of a brokerage include:

- another registrant with the brokerage;
- an officer or director of the corporate brokerage; or
- a corporation in which another registrant of the brokerage holds not less than 5% of its capital or is entitled to receive not less than 5% of its profits.

Where a registrant is providing services to an "associate" of the brokerage, he or she must complete a Disclosure of Interest in Trade Form disclosing that he or she is providing services to an associate of the brokerage.

The full list of persons who constitute an "associate" of a brokerage can be found in s. 65 of *The Real Estate Act*.

Important Dates and Deadlines

MANDATORY EDUCATION:

Continuing Professional Development Deadline:
May 31, 2022

REGISTRATION RENEWAL:

Begins: May 18
Ends: June 30, 2022

REGULAR OFFICE HOURS:

Monday to Friday:
8:30am - 12:00pm
1:00pm - 4:30pm
We are closed on Saturday,
Sunday and
Statutory Holidays

The Commission Office will be closed on the following Holidays:

Family Day, Feb. 21
Good Friday, Apr. 15
Victoria Day, May 23
Canada Day, July 1
Saskatchewan Day, Aug. 1
Labour Day, Sep. 5
National Day for Truth and Reconciliation, Sep. 30
Thanksgiving, Oct. 10
Remembrance Day, Nov 11
Holiday Season, Dec 23 to Jan 2, 2023

Election Results

Pursuant to Section 6 of *The Real Estate Act* the Commission consists of four members appointed by the Lieutenant Governor in Council, six members elected by the registrants in accordance with the bylaws, and one or two appointed members, each of whom must be either a registrant trading in commercial, farm or property management.

Commission Bylaws 212 to 219 govern elections. The two Commission positions representing Region 1 - Saskatoon were due for election this year. The current term of office for current Region 1 members, Cam Bristow and Wayne Zuk, expire on June 30, 2022.

Two candidates for the two representative positions were nominated. Cam Bristow and Kayla McQueen are the candidates acclaimed to represent Region 1 with the Commission for a three year term (July 1, 2022-June 30, 2025).



Cam has been a salesperson at Colliers McClocklin Real Estate Corp. since 2012 and trades in Commercial and Farm real estate.

Cam currently serves as the Chairperson for the Commission's Human Resources and Compensation Committee, and is a member of the Governance Committee as well.

We welcome Cam in his return to serve a second term.

Kayla was registered as a salesperson at a brokerage in Saskatoon in 2014 and became the broker of Nest Quest Real Estate Services in Saskatoon in 2021. Kayla is registered to trade in Residential, Commercial and Farm real estate.

We welcome Kayla and look forward to her contribution with the Commission.





Continuing Professional Development

Continuing Professional Development (CPD) is to be completed by all registrants who wish to renew their registration.

Registration for CPD is now open.

Notices will be sent by UBC to each registrant.

Courses are provided through our education provider, the University of British Columbia, Sauder School of Business Real Estate Division:

https://secure4.sauder.ubc.ca/srec/admission/spd_registration.xhtml

CPD **must be completed by May 31st** of each registration year to be eligible to renew certificates of registration for the next year.

UBC Sauder Contact Information:

1.888.776.7733

saskinfo@realestate.sauder.ubc.ca

AVOID DELAYS!

Get Immediate Access:
Log in
Register
Start the course

Once you begin the course, you can save where you left off in case you need to exit and return at a later date!

Contact Us

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Commission Members

Cliff Iverson, Chair, Regina, elected

Cam Bristow, Saskatoon, elected

Tim Hammond, Saskatoon, elected

Al Myers, Saskatoon, appointed

Alberta Mak, Battleford, elected

Anne Parker, Regina, appointed

Lori Patrick, Regina, elected

Dean Staff, Saskatoon, appointed

Bob Volk, Regina, appointed

Wayne Zuk, Saskatoon, elected

Vacant, Public Member