



**SASKATCHEWAN REAL ESTATE COMMISSION  
INTEREST BEARING TRUST ACCOUNT FORM  
(Instruction letter from Brokerages to Financial Institutions)**

I. TO: THE MANAGER

(Name of Chartered Bank, Loan or Trust Company or Credit Union)

(Branch)

(Address)

DEAR SIR:

RE: REAL ESTATE TRUST ACCOUNT #

In accordance with Section 71 of The Real Estate Act, we shall be obliged if you will kindly complete this report and mail one direct to the Saskatchewan Real Estate Commission, 237 Robin Crescent, Saskatoon, Saskatchewan, S7L 6M8.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_

(Brokerage's name)

(Signature of registered broker)

(Address)

(Telephone #)

**SECTION 71 OF THE REAL ESTATE ACT STATES THAT THE BROKERAGE SHALL:**

- a. maintain one or more interest-bearing trust accounts in a financial institution in Saskatchewan;
- b. instruct its financial institution to remit the interest earned on its trust accounts to the Commission, less any charges of the financial institution for servicing the accounts.

**SASKATCHEWAN REAL ESTATE COMMISSION  
INTEREST BEARING TRUST ACCOUNT FORM**

\*\*\*\*\*

**II. TO BE COMPLETED BY THE BROKERAGE'S BROKER:**

(Brokerage's name)

(Business [Trade] Name - if different than above)

(Address)

(Telephone #)

**III. TO BE COMPLETED BY THE FINANCIAL INSTITUTION:**

(Name of Financial Institution)

(Branch)

(Address)

(Telephone #)

RE: INTEREST BEARING TRUST ACCOUNT #

\*\*\*\*\*

In accordance with your direction, the following are details of the account and/or payment made to the Saskatchewan Real Estate Commission:

- |    |   |          |
|----|---|----------|
| 1. | Interest earned on trust account for the                  |          |
|    | Period from _____, 20__ to _____, 20__                    | \$ _____ |
|    | Less: Service Charges.....                                | \$ _____ |
|    | Net Interest paid to the Sask. Real Estate Commission.... | \$ _____ |
| 2. | Please describe how the interest was calculated           |          |

---

---

---

\_\_\_\_\_  
(Manager of Financial Institution)

\_\_\_\_\_  
(Date)

**NOTE: THIS FORM MUST BE COMPLETED (EVEN IF THERE IS A NIL OR NEGATIVE BALANCE) AND RETURNED TO THE SASKATCHEWAN REAL ESTATE COMMISSION ALONG WITH A CHEQUE FOR ANY INTEREST EARNED TO:**

**Saskatchewan Real Estate Commission  
237 Robin Crescent  
Saskatoon, Sask.  
S7L 6M8**