

The Real Estate Act

SASKATCHEWAN REAL ESTATE COMMISSION

BYLAW AMENDMENTS

Section 14

THAT the Saskatchewan Real Estate Commission approves Bylaws 109.1, 112, 113, 114, 115, 115.1, 317, 606, 730 and 731 be amended as follows:

109.1 - REAL ESTATE OFFICE MANAGEMENT AND BROKERAGE is the broker's, associate broker's or branch manager's required course offered by an education provider and examination approved by the Commission.

112 - REAL ESTATE AS A PROFESSIONAL CAREER is the required introductory salesperson's course offered by an education provider and examination approved by the Commission.

113 - RESIDENTIAL REAL ESTATE AS A PROFESSIONAL CAREER is a residential real estate specialty salesperson's required course offered by an education provider and examination approved by the Commission.

114 - COMMERCIAL REAL ESTATE AS A PROFESSIONAL CAREER is a commercial real estate specialty salesperson's required course offered by an education provider and examination approved by the Commission.

115 - FARM REAL ESTATE AS A PROFESSIONAL CAREER is a farm real estate specialty salesperson's required course offered by an education provider and examination approved by the Commission.

115.1 - PROPERTY MANAGEMENT AS A PROFESSIONAL CAREER is a property management specialty salesperson's required course offered by an education provider and examination approved by the Commission.

317 - A brokerage registration will not be renewed unless the Annual Financial Report referred to in Part Six of these bylaws and the fees pursuant to Bylaw 407 have been received and accepted by the Commission prior to the registration date. If extenuating circumstances exist, the Registrar has the discretion to extend the deadline for submission of the Annual Financial Report and/or the late filing fee. The Registrar has the discretion to waive the late filing fees if the Registrar is satisfied that valid circumstances exist for the late submission of the Annual Financial Report.

606 - A brokerage shall complete and submit to the Commission, the "Annual Financial Report", in respect of the trust account, prior to March 15th in the year immediately following the calendar year for which the report is due.

730 - The following approved forms, provided by the Association of Saskatchewan REALTORS®, shall be mandatory:

- (a) Residential Contract of Purchase and Sale (does not apply to the sale of new condominiums);
- (b) Schedule "C": Specified Terms for Contract of Purchase and Sale of a Condominium Unit (does not apply to the sale of new condominiums);
- (c) Counter Offer to Residential Contract of Purchase and Sale;
- (d) Amendment to Residential Contract of Purchase and Sale;
- (e) Notice to Remove Condition(s) on Residential Contract of Purchase and Sale;
- (f) Disclosure of Interest in Trade; and
- (g) Ancillary Services in the Purchase of Residential Real Estate (applies only to re-sale residential real estate).

731 - A brokerage shall ensure that the "Notice to Remove Condition(s) on Residential Contract of Purchase and Sale" form is properly completed to remove the applicable conditions on or before the expiry date of the conditions on an offer. A copy of the form must be delivered to all parties to the trade as soon as reasonably possible after execution of the document.

THAT the Saskatchewan Real Estate Commission approves Bylaw 625 to read as follows:

625 - Where *The Real Estate Act* requires an agreement to include a written signature, the signature requirement will be satisfied by an electronic signature that is:

- a) originally created by a handwritten signature; and
- b) digitized and embedded permanently in the agreement to which it pertains.