

Saskatchewan Real Estate Commission Interest Bearing Trust Account (IBTA) Form

PART I

To Be Completed by the Financial Institution

In accordance with Section 71 of *The Real Estate Act*, the brokerage shall:

- a. maintain one or more interest-bearing trust accounts in a financial institution in Saskatchewan:*
- b. instruct its financial institution to remit the interest earned on its trust accounts to the Commission, less any charges of the financial institution for servicing the accounts.*

Please complete this form and accompanying report for all applicable accounts belonging to the bearer, and send to the Saskatchewan Real Estate Commission:

104, 210 Wellman Crescent
Saskatoon, SK S7T 0J1
(306) 374-5233
info@srec.ca

(Name of Financial Institution)

(Name of Branch)

(Full Mailing Address)

RE: (fill out all that apply; please add any additional accounts to the end of this form, ensuring to *specify the type* of each account)

Real Estate Trust Account # _____

Property Management Trust Account # _____

On behalf of _____,
(name of financial institution)

I, _____
(PRINT full name of financial institution signing authority)

acknowledge that the information contained in this form is true as of this date.

(signature)

Dated this _____ day of _____, 20_____.

(Brokerage name in full)

(PRINT Broker's name)

(Signature of Broker)

(Brokerage full address)

(Brokerage phone #)

Saskatchewan Real Estate Commission Interest Bearing Trust Account (IBTA) Report

PART II

To Be Completed by the Broker

(Brokerage Name)

(Business or Trade Name; if different than above)

(Brokerage Full Address)

(Telephone #)

To Be Completed by the Financial Institution

(Name of Financial Institution)

(Branch)

(Full Address)

(Telephone #)

RE: (record each applicable account as noted in PART I)

Real Estate Trust Account # _____

Property Management Trust Account # _____